

OIO HOLDINGS LIMITED

(Company Registration No: 201726076W)
(Incorporated in the Republic of Singapore)

MATERIAL VARIANCES BETWEEN THE AUDITED FINANCIAL STATEMENTS AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

The Board of Directors (“**Board**”) of OIO Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Group’s unaudited full year financial results announcement for the financial year ended 31 December 2025 (“**FY2025**”) released via the SGXNet on 26 February 2026 (the “**Unaudited Financial Statements**”). Further reference is made to the audited financial statements of the Group for FY2025 (the “**Audited Financial Statements**”) and the report thereon by the Company’s independent auditor included in the Company’s annual report for FY2025 which will be released on the SGXNet in due course.

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board wishes to announce that subsequent to the release of the Unaudited Financial Statements, certain changes were made to the Unaudited Financial Statements following the finalisation of the audit by the Company’s independent auditor. The Board would like to announce and clarify the material variances between the Unaudited Financial Statements and the Audited Financial Statements of the Group, with the explanations thereon as set out below:

Statements of Financial Position as at 31 December 2025

The Group	Note	Audited Financial Statements S\$	Unaudited Financial Statements S\$	Variance S\$	Variance %
Share capital	1	26,161,182	25,912,480	248,702	1.0
Reserves	1	(2,125,257)	(1,911,555)	(213,702)	11.2
Total equity	1	(7,627,326)	(7,662,326)	35,000	(0.5)
Trade & other payables	1	1,194,003	1,229,003	(35,000)	(2.8)

The Company	Note	Audited Financial Statements S\$	Unaudited Financial Statements S\$	Variance S\$	Variance %
Share capital	1	26,161,182	25,912,480	248,702	1.0
Reserves	1	35,000	248,702	(213,702)	(85.9)
Total equity	1	(5,951,052)	(5,986,052)	35,000	(0.6)
Trade & other payables	1	1,006,517	1,041,517	(35,000)	(3.4)

Consolidated Statement of Changes in Equity for FY2025

	Note	Audited Financial Statements S\$	Unaudited Financial Statements S\$	Variance S\$	Variance %
Share capital	1				
- Issuance of new shares under PSP		248,702	-	248,702	n/a
Share-based payment reserve	1				
- Issuance of new shares under PSP		(248,702)	60,000	(308,702)	n/m
- Recognition of share-based payment		95,000	-	95,000	n/a
Balance as at 31 December 2025	1				
- Share capital		26,161,182	25,912,480	248,702	1.0
- Share-based payment reserve		35,000	248,702	(213,702)	(85.9)
- Total equity		(7,627,326)	(7,662,326)	35,000	(0.5)

Consolidated Statement of Cash Flows for FY2025

	Note	Audited Financial Statements S\$	Unaudited Financial Statements S\$	Variance S\$	Variance %
Effect of exchange rate changes on balances held in foreign currencies	2	50	(185,470)	185,520	(100.0)
Unrealised foreign exchange differences	2	(185,520)	-	(185,520)	n/a
Operating loss before working capital changes	3	(1,723,528)	(1,538,008)	(185,520)	12.1
Cash used in operations, representing net cash used in operating activities	3	(1,324,162)	(1,138,642)	(185,520)	16.3
Net increase/(decrease) in cash and cash equivalents	3	(2,628)	182,892	(185,520)	(101.4)

n/a denotes not applicable

n/m denotes not meaningful

Note 1: The variance was attributable to a reclassification and correction of the accounting treatment for share-based payments. The vested share-based payment was reclassified from the share-based payment reserve to the share capital.

The unvested share-based payment was reclassified from trade and other payables to share-based payment reserve.

Consequently, the total equity in the Statement of Financial Position and the Consolidated Statement of Changes in Equity for FY2025 improved by S\$35,000 or 0.5% and 0.6% at the Group and Company level respectively.

Note 2: The variance was attributable to a reclassification to correct the presentation of the unrealised foreign exchange differences.

Note 3: There was no change to the cash and cash equivalents at the end of FY2025.

BY ORDER OF THE BOARD

Yusaku Mishima
Executive Chairman

9 April 2026

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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