

Press Release

For Immediate Release

OIO Holdings (SGX:OIO) Promotes Moonstake's New Partner NEO, Drives Staking Adoption

August 5, 2020 / Singapore /--Today, OIO Holdings Limited (SGX:OIO)--a Singapore Stock Exchange listed firm, through its existing partnership with Moonstake Pte Ltd, will begin promoting Moonstake's partner NEO, one of the largest public blockchains platforms, to drive forward the development of the smart economy of the future.

Recently, Moonstake enabled full staking functions while creating a one-stop shop for users through [Moonstake Web Wallet](#) and [Moonstake Mobile Wallet \(iOS / Android\)](#) enabling full staking functions and to be an all-in-one gateway for users to maximize usage and potentials of cryptocurrency. Currently, Moonstake's staking pool supports Cosmos, IRISnet and Ontology.

NEO is an open-source, community-driven platform that is leveraging the intrinsic advantages of blockchain technology to realize the optimized digital world of the future. Since its inception, NEO has rapidly grown and developed with over 500,000 community members in 10 communities spread across 7 countries. As a highly active network with 2 million user addresses and 300 technical contributors, NEO currently has 100+ dApps. These elements as well as NEO's 10 developer communities will ensure that NEO will build the infrastructure of the next-generation Internet.

Moreover, the NEO ecosystem is gearing up to launch NEO3, a complete revamp of its current Mainnet (NEO2). Offering a more efficient consensus algorithm, optimised network security, and governance, NEO3 is built to deliver high throughput, enhanced stability and security, and optimised smart contract system, and a feature-packed infrastructure with the aim of driving developer innovation and enterprise-grade blockchain innovations. Already, NEO3 is primarily complete, and it is expected to grow rapidly.

About OIO Holdings Limited

OIO Holdings Limited ("OIO") is a Singapore Exchange-listed firm whose core businesses are the provision of mechanical and electrical ("M&E") engineering services, and blockchain-related agency and consulting solution services. Over the years, OIO has developed extensive expertise as an M&E engineering services and solution provider. It has built up a strong network with well-established customers who are often engaged in luxury resorts or well-known projects in Singapore and the region such as Sengkang General Hospital and Sheraton Towers Singapore Hotel.

OIO has recently expanded into blockchain-related businesses which include sales agency business, software development agency business and blockchain-related consultancy businesses. OIO's vision is to be the best service partner and provider of innovative technology solutions to power the growth of enterprises in Asia.

<http://www.oio.sg>

About Moonstake

Moonstake was recently established to develop a staking pool protocol to satisfy increasing demands in regional and global blockchain markets. Staking adopts Proof of Stake (PoS) as a type of consensus algorithm which allows cryptocurrency holders to increase the likelihood of receiving block rewards from its block validation transaction. It brings together the ability to stake and ultimately distributes block rewards based on contribution. Moonstake develops a staking pool protocol and provides business services through partners and companies. Staking is expected to help elevate the blockchain technology and work for decentralization.

<https://www.moonstake.io/>

About NEO

NEO is an open-source platform driven by the community. It utilizes blockchain technology and digital identities to digitize and automate the management of assets using smart contracts. Using a distributed network, it aims to create a smart economy by building infrastructures of the next-gen Internet and creating a solid foundation for mass blockchain adoption.

<https://neo.org>

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